

At a General Court of the Governour and Company of the Mine-Adventurers of England, held at their House in Angel-Court, on Snow-Hill, London, on Thursday the Tenth Day of March, in the Year of our Lord, 1708.

P R E S E N T

The most Noble his Grace the Duke of Leeds, Governour.

Sir Humphry Mackworth, Deputy-Governour.

Sir Iho. Mackworth. Sir James Hallet. And others.

THE Resolutions and Proceedings of the last Court were Read, and then Mr. Edmund Clark Reported from the Committee of Accounts, that he together with Sir James Hallet, Mr. Henry Buck, and Mr. William Gardner, Directors upon Oath, and Mr. George Jackson, Mr. Abraham Brown, and Mr. Edward Harrison, Assistants, having Power from the Court of Directors, and also from a General Court, to Examine the Accounts, Inspect the State of the Mines, to call for all Books, Papers and Deeds, and to examine the Officers belonging to the Company, had called for the Books of Accounts and examined the same and the Officers, and did find, That the Accounts of all Money received from the beginning of the Undertaking to the Eighth of July, had been constantly examined, and signed by the Committee of Accounts for the time being, and that they had also examined the Ballances of all the Accounts to the 20th of August last, which was drawn up, and Signed by Mr. Horn the Accomprant, and then delivered in to the Company, and found the same to be rightly done, and shewed how it did agree with the former Account. And that the Directors had also examined two other Accounts, relating to Mr. Daniel Peck, and to the Committee of Management, and found that full powers had been given for the making the Contracts, and for all the Proceedings and Transactions relating to the said Mr. Peck, and that the other Accounts of the Committee of Management appeared to them very fair, and that the Company would be gainers and not losers by their Management. And they also reported, that Sir Humphrey Mackworth the Deputy-Governour had dealt justly and honourably by the Company on all Occasions; but in regard there had been Application made for that purpose to the Directors and to this Court, tho' it was by no more then Fourteen Partners out of Six Hundred Forty seven, and in a very irregular manner, yet they did desire for farther Satisfaction, that such a Number of Partners as this Court should think fit should be Elected and desired to Assist, in order to bear Testimony with them of the Truth of their Report; and thereupon it was

Ordered, That at the Request of the Directors, five more be added to the said Committee with the said Powers, and that they be Elected according to the usual Method of proceedings in such Cases by way of Ballott, which being ended, That Mr. Whishaw, Mr. Williams and Mr. Preedy, be and are hereby appointed to make a Scrutiny of the Persons Elected, and to report the same to this Court.

Then the Deputy-Governour acquainted this Court, that as he had at first engaged in this Undertaking, upon Application made to him by Mr. Waller their Steward, and upon his Calculations and Estimates of the great Profit that might be made by the Mines of Bwlch-yr-eskir-bir, and also upon the Opinion he then had of his Sincerity and Skill, in

Matters of that Nature, which was the chief Satisfaction he could have at that time, the Mines then lying under Water, and not capable of being viewed, so he had taken care to engage the said Mr. Waller as much as he could, to be diligent and faithful in the Service of the Company, and in Order there-to did insist, that he should accept of the Salary of One Hundred Pounds a Year, for every Ten Thousand Pounds clear Profits gained out of the said Mines, and obliged him in Writing under his Hand and Seal, not to ask any farther Salary from the Company. And least the said Mr. Waller should either Mis-manage or Desert, he had also obliged him under his Hand and Seal, to obey the Orders of the Court of Directors for the time being, and therefore he had reason to be Surprized, to hear the said Mr. Waller Demand 250 l. per Annum, for Nine or Ten Years past, amounting to a great Sum, and Insulting the whole Court of Directors if they did not agree to it, especially when it appeared by the Company's Books, how little he had answered the great Promises made by him, and the great Expectations the Company might justly have from so many rich Mines.

He farther Reported, that at the beginning of this Undertaking, when the Company were possessed with so good an Opinion of the Mines of Bwlch-yr-Eskir-bir, that they would not engage (tho' often proposed to them) in any other. That he the said Sir Humphrey Mackworth foreseeing the Misfortunes that might happen, by trusting too much to the Mines in one Mountain only, did secure the Grants of other rich Mines, with intent to Assign them to the Company upon very reasonable and moderate Terms, when they should think fit to desire or should stand in need thereof; but Mr. Waller being employed in the Countrey to take Grants of the said Mines, and thereby let into a Share thereof, and being as Sanguine in his Opinion of those, as he had been of other Mines, he was by him perswaded that the West Level and Mines of Eskir-fraith, and the lengthning the Term of the Mines of Eskirhyr, were well worth a Fourth part of the Value of the Mines in Eskirhyr alone, and accordingly the Company Contracted with him and Partners for the same, by way of Engraftment of Principal Money and Shares, to the number of one Fourth part of the Old Stock, for the said New Proprietors, and one Fourth part to the Company, in order to enlarge their Working Stock; but he the said Sir Humphry always preferring the general Good of the Company, before any private Interest, did add to the said Bargaine, The Rich Mines of Cum-fumblok and Pencraigdde, in which his Grace had a Share, and freely bestowed the same on the Company; and sometime after, he the said Sir Humphry, observing that the said Mr. Waller was either mistaken in his Judgment, with relation to the En-grafted

grafted Mines, or else was very unfortunate in the Management of them, the said Sir H. not only consented to Postpone the Interest, Profit, or Dividend of the Ingrafted Stock, but also insisted, and made it part of his Agreement with the said Mr. Waller, and freely and voluntarily Conveyed to the Company, without any farther Consideration, the Mines of *Cumylwith* and *Ylmtan*, out of which the greatest Quantities of Ore are now raised; and also the Mines of *Coginian*, *Comarvin*, and *Brinpicka*, that yield Forty Ounces of Silver in a Ton of Lead, and all other the Mines of them the said Sir H. Mackworth and Mr. Waller in the County of Cardigan, as being resolved rather to part with all the Interest he had in any Mines and Minerals whatsoever, either of Lead or Copper for Nothing, than suffer the said Undertaking to miscarry, whilst he had the honour to sit in the Chair, and have one Vote in the Management thereof.

He also acquainted this Court, That he had lately procured a grant of a Rich Copper Mine; and also of the Lead Mines of *Brintile* and *Siglanglace*, which lye soft, and are rich in Lead, for the use of this Company, but that he made use of Mr. Waller to take the Lease thereof, who had inserted his own Name therein, as well as his, and is therefore obliged by Covenant to joyn with him, to assign the same to the Company.

The Deputy Governour farther declared, That since the Court of Directors, the Committee of Accounts, and the General Court, had publickly done him Justice, and acknowledged that he had dealt justly and honourably by the Company on all Occasions, he did intend still to give farther proof of his Zeal, for the Welfare and Prosperity of this Company; and thereby to encourage all the Partners to be Unanimous in this present Juncture, for carrying on the Working of the Mines with vigour, to which end he

was resolved to make use of a Power he had reserved upon the Establishment of the said Engrafted Stock, to the New Proprietors, and to apply a considerable Sum of Money to be charged thereupon, for the manifest good and benefit of this Undertaking, and of every Partner concerned therein, in which he did desire the Concurrence, Advice and Assistance of the Court of Directors, that it might be Accomplished in such manner as may be most Acceptable, and most Satisfactory to the whole Company.

Ordered, That the Court of Directors be and are hereby desired to give their Advice and Assistance to the Deputy Governour in settling the same, according to the said Power in such manner as may be most Advantageous for the Company, and most likely to prevent Differences, and promote Unanimity amongst all the Partners.

Resolved, That the Thanks of this Court be given to Sir H. Mackworth for his great care and pains to promote the good and benefit of this Undertaking, and for his faithful Services to the Company upon all Occasions.

Then the Committee appointed to take the Scrutiny of Ballots reported, That the following persons had the Majority of Votes; that is to say,

The. Mulso, Esq;
The. Railton, Esq;
Mr. John Sadlier.

Mr. William Pemble.
Mr. Phillip Wheake.

Ordered, That the said Mr. Mulso, Mr. Railton, Mr. Pemble, Mr. Wheake, and Mr. Sadlier be added to the said Committee of Accounts, with the same Powers above-mentioned.

Ordered, That the Resolutions of the last General Court be and are hereby Approved and Confirmed.

The Form of the Letter of Attorney.

K Now all Men by these Presents, That I

Do hereby Nominate, Authorize, Depute and Appoint, and in my stead and place put

my True and Lawful Attorney, for me and in my Name, to Agree and Subscribe to the Resolutions of the Governour and Company of the *Mine-Adventurers of England*, at a General Court held at their House in *Angel Court* on *Snow-Hill*, *London*, the Fifteenth Day of *February* last, and to receive such Sum and Sums of Money to my Use, as shall be Due and Payable to me from the said Company, and to give One or more Acquittance or Acquittances for the same; and also to receive all such Bonds, Bills or Notes, as shall be made out and given by the said Company, to my Use, on account of any my Principal Money or Annuities, and to give them such Release and Discharge thereupon in the Books of the said Company, as shall be appointed pursuant to the said Resolutions; Ratifying, Confirming and Allowing what my said Attorney shall Legally do, or cause to be done in the Premises, in as large and ample a manner as if I my self were Personally present. In Witness whereof, I have hereunto set my Hand and Seal, this day of Lord

in the Year of our